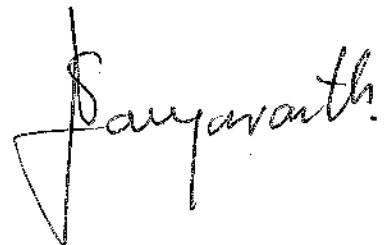


**Lakshmi Machine Works Limited**
**Regd. Office: Perianaickenpalayam, Coimbatore-641020**
**Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : regd.off@lmw.co.in**
**CIN: L29269TZ1962PLC000463**
**₹ In lakhs**
**Audited Financial Results for the year ended 31st March 2016**

| Sl. No. | Particulars  | Standalone              |                           |                         |                         |                         | Consolidated            |                         |
|---------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |  | Quarter Ended           |                           |                         | Year Ended              |                         | Year Ended              |                         |
|         |  | 31.03.2016<br>(Audited) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
|         | <b>Income from Operations</b>  |                         |                           |                         |                         |                         |                         |                         |
| 1       | a) Net Sales / Income from Operations (Net of Excise Duty)                               | 67,319.90               | 63,937.25                 | 63,861.08               | 2,46,676.34             | 2,31,257.78             | 2,57,682.11             | 2,41,569.73             |
|         | b) Other Operating Income  | 1,944.02                | 1,225.68                  | 1,740.93                | 6,151.37                | 7,224.28                | 6,150.78                | 7,247.56                |
|         | <b>Total Income from operations (net)</b>  | <b>69,263.92</b>        | <b>65,162.93</b>          | <b>65,602.01</b>        | <b>2,52,827.71</b>      | <b>2,38,482.06</b>      | <b>2,63,832.89</b>      | <b>2,48,817.29</b>      |
| 2       | <b>Expenses</b>  |                         |                           |                         |                         |                         |                         |                         |
|         | a. Cost of Material Consumed   | 40,660.94               | 37,113.13                 | 38,802.92               | 1,52,982.47             | 1,47,611.18             | 1,59,757.39             | 1,51,115.40             |
|         | b. Purchase of Stock-in-trade  | -                       | -                         | -                       | -                       | -                       | -                       | -                       |
|         | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade         | 112.80                  | 1,724.95                  | 2,134.46                | (1,048.91)              | (930.65)                | (1,585.35)              | 716.59                  |
|         | d. Employee benefits expense   | 6,485.48                | 6,016.98                  | 5,835.50                | 24,009.31               | 22,773.35               | 25,343.49               | 24,129.96               |
|         | e. Depreciation and Amortisation expense   | 2,271.38                | 1,767.59                  | 2,337.25                | 8,289.11                | 9,650.31                | 8,810.91                | 9,973.81                |
|         | f. Other Expenses  | 13,103.10               | 11,125.55                 | 11,510.84               | 45,026.06               | 40,198.84               | 46,610.28               | 41,788.12               |
|         | <b>Total Expenses</b>  | <b>62,633.70</b>        | <b>57,748.20</b>          | <b>60,620.97</b>        | <b>2,29,258.04</b>      | <b>2,19,303.03</b>      | <b>2,38,936.72</b>      | <b>2,27,723.88</b>      |
| 3       | Profit from Operations before other income, finance costs and exceptional items          | 6,630.22                | 7,414.73                  | 4,981.04                | 23,569.67               | 19,179.03               | 24,896.17               | 21,093.41               |
| 4       | Other Income   | 2,488.69                | 2,082.24                  | 2,769.20                | 9,836.97                | 10,633.28               | 9,326.50                | 10,032.08               |
| 5       | <b>Profit from ordinary activities before finance costs and exceptional items</b>        | <b>9,118.91</b>         | <b>9,496.97</b>           | <b>7,750.24</b>         | <b>33,406.64</b>        | <b>29,812.31</b>        | <b>34,222.67</b>        | <b>31,125.49</b>        |
| 6       | Finance Costs  | 51.86                   | 22.20                     | 4.21                    | 86.95                   | 63.44                   | 102.12                  | 63.44                   |
| 7       | <b>Profit from ordinary activities after finance costs but before exceptional items</b>  | <b>9,067.05</b>         | <b>9,474.77</b>           | <b>7,746.03</b>         | <b>33,319.69</b>        | <b>29,748.87</b>        | <b>34,120.55</b>        | <b>31,062.05</b>        |
| 8       | Exceptional Items  | 428.97                  | 11.31                     | 184.28                  | 498.37                  | 948.94                  | 498.37                  | 948.94                  |
| 9       | <b>Profit from Ordinary Activities before tax</b>  | <b>8,638.08</b>         | <b>9,463.46</b>           | <b>7,561.75</b>         | <b>32,821.32</b>        | <b>28,799.93</b>        | <b>33,622.18</b>        | <b>30,113.11</b>        |
| 10      | Tax Expense  | 3,029.82                | 3,114.34                  | 835.83                  | 10,829.82               | 8,054.84                | 10,975.48               | 8,147.57                |
| 11      | <b>Net Profit from Ordinary Activities after tax</b>                                     | <b>5,608.26</b>         | <b>6,349.12</b>           | <b>6,725.92</b>         | <b>21,991.50</b>        | <b>20,745.09</b>        | <b>22,646.70</b>        | <b>21,965.54</b>        |
| 12      | Extraordinary items (Net of Tax expense)   | -                       | -                         | -                       | -                       | -                       | -                       | -                       |
| 13      | <b>Net Profit for the period</b>   | <b>5,608.26</b>         | <b>6,349.12</b>           | <b>6,725.92</b>         | <b>21,991.50</b>        | <b>20,745.09</b>        | <b>22,646.70</b>        | <b>21,965.54</b>        |
| 14      | Paid-up Equity Share Capital (Face Value ₹ 10/- each)                                    | 1,126.65                | 1,126.65                  | 1,126.65                | 1,126.65                | 1,126.65                | 1,126.65                | 1,126.65                |
| 15      | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year |                         |                           |                         | 1,41,487.56             | 1,24,920.20             | 1,44,441.72             | 1,27,055.06             |
| 16      | Earnings Per Share (before extraordinary items)(of ₹ 10 each)                            |                         |                           |                         |                         |                         |                         |                         |
|         | (a) Basic  | 49.78                   | 56.35                     | 59.70                   | 195.19                  | 184.13                  | 201.01                  | 194.96                  |
|         | (b) Diluted  | 49.78                   | 56.35                     | 59.70                   | 195.19                  | 184.13                  | 201.01                  | 194.96                  |
| 17      | Earnings Per Share (after extraordinary items)(of ₹ 10 each)                             |                         |                           |                         |                         |                         |                         |                         |
|         | (a) Basic  | 49.78                   | 56.35                     | 59.70                   | 195.19                  | 184.13                  | 201.01                  | 194.96                  |
|         | (b) Diluted  | 49.78                   | 56.35                     | 59.70                   | 195.19                  | 184.13                  | 201.01                  | 194.96                  |



Segment Wise Revenue, Results and Capital employed for the year ended 31st March 2016

₹ In Lakhs

| Sl. No.  | Particulars   | Quarter Ended    |                  |                  | Year Ended         |                    | Consolidated       |                    |
|----------|---|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|
|          |   | 31.03.2016       | 31.12.2015       | 31.03.2015       | 31.03.2016         | 31.03.2015         | 31.03.2016         | 31.03.2015         |
|          |   | (Audited)        | (Unaudited)      | (Audited)        | (Audited)          | (Audited)          | (Audited)          | (Audited)          |
| <b>1</b> | <b>Segment Revenue</b>  |                  |                  |                  |                    |                    |                    |                    |
|          | a)Textile Machinery Division                                    | 62,761.27        | 57,874.39        | 56,814.71        | 2,27,223.36        | 2,12,845.13        | 2,37,703.67        | 2,23,157.08        |
|          | b) Machine Tool & Foundry Division                              | 6,948.65         | 7,388.48         | 8,732.49         | 26,718.85          | 27,098.48          | 26,718.85          | 27,098.48          |
|          | c) Advanced Technology Centre                                   | 588.14           | 582.05           | 906.59           | 2,355.69           | 2,251.11           | 2,355.69           | 2,251.11           |
|          | Total   | 70,298.06        | 65,844.92        | 66,453.79        | 2,56,297.90        | 2,42,194.72        | 2,66,778.21        | 2,52,506.67        |
|          | Less : Inter-segment revenue                                    | 508.03           | 462.77           | 285.71           | 1,828.03           | 1,310.96           | 1,828.03           | 1,310.96           |
|          | <b>Net Sales/Income from Operations</b>                         | <b>69,790.03</b> | <b>65,382.15</b> | <b>66,168.08</b> | <b>2,54,469.87</b> | <b>2,40,883.76</b> | <b>2,64,950.18</b> | <b>2,51,195.71</b> |
| <b>2</b> | <b>Segment Results</b><br>(Profit before Interest & tax)        |                  |                  |                  |                    |                    |                    |                    |
|          | a)Textile Machinery Division                                    | 7,059.77         | 7,701.65         | 5,132.39         | 25,022.70          | 20,454.40          | 25,837.46          | 21,747.56          |
|          | b) Machine Tool & Foundry Division                              | 535.54           | 610.90           | 556.70           | 2,248.38           | 2,094.62           | 2,248.38           | 2,094.62           |
|          | c) Advanced Technology Centre                                   | (207.37)         | (116.95)         | 132.81           | (710.64)           | (833.50)           | (710.64)           | (833.50)           |
|          | Total   | 7,387.94         | 8,195.60         | 5,821.90         | 26,560.44          | 21,715.52          | 27,375.20          | 23,008.68          |
|          | Add : Other un-allocable income net of Unallocable expenditure  | 1,250.14         | 1,267.86         | 1,739.85         | 6,260.88           | 7,084.41           | 6,246.98           | 7,104.43           |
|          | <b>Total Profit Before Tax</b>                                  | <b>8,638.08</b>  | <b>9,463.46</b>  | <b>7,561.75</b>  | <b>32,821.32</b>   | <b>28,799.93</b>   | <b>33,622.18</b>   | <b>30,113.11</b>   |
| <b>3</b> | <b>Capital Employed</b><br>(Segment Assets-Segment Liabilities) |                  |                  |                  |                    |                    |                    |                    |
|          | a)Textile Machinery Division                                    | 1,09,520.06      | 1,06,114.52      | 93,405.13        | 1,09,520.06        | 93,405.13          | 1,19,918.82        | 1,02,950.86        |
|          | b) Machine Tool & Foundry Division                              | 22,690.41        | 22,551.36        | 22,959.18        | 22,690.41          | 22,959.18          | 22,690.41          | 22,959.18          |
|          | c) Advanced Technology Centre                                   | 1,301.08         | 730.52           | 731.77           | 1,301.08           | 731.77             | 1,301.08           | 731.77             |
|          | d) Unallocated  | 9,102.66         | 13,033.66        | 8,950.77         | 9,102.66           | 8,950.77           | 1,658.06           | 1,539.90           |

*Sayavanth*

**Lakshmi Machine Works Limited**

Regd. Office: Perianaickenpalayam, Coimbatore-641020

**Statement of Assets and Liabilities**

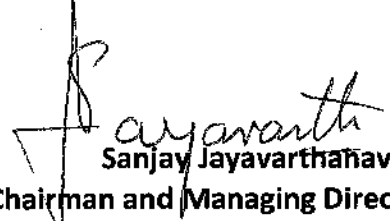
|          |                                       | ₹ In Lakhs         |                    |                    |                    |
|----------|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| S.No.    | Particulars                           | Standalone         |                    | Consolidated       |                    |
|          |                                       | 31.03.2016         | 31.03.2015         | 31.03.2016         | 31.03.2015         |
|          |                                       | (Audited)          | (Audited)          | (Audited)          | (Audited)          |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>         |                    |                    |                    |                    |
|          | 1. Shareholders' funds                |                    |                    |                    |                    |
|          | a. Share Capital                      | 1,126.65           | 1,126.65           | 1,126.65           | 1,126.65           |
|          | b. Reserves and Surplus               | 1,41,487.56        | 1,24,920.20        | 1,44,441.72        | 1,27,055.06        |
|          | Sub-Total - Shareholders' funds       | 1,42,614.21        | 1,26,046.85        | 1,45,568.37        | 1,28,181.71        |
|          | 2. Non-Current Liabilities            |                    |                    |                    |                    |
|          | a. Other Long Term liabilities        | 10,134.49          | 13,447.91          | 10,134.49          | 13,447.91          |
|          | Sub-Total - Non-Current Liabilities   | 10,134.49          | 13,447.91          | 10,134.49          | 13,447.91          |
|          | 3. Current Liabilities                |                    |                    |                    |                    |
|          | a. Trade payables                     | 29,498.79          | 30,920.19          | 33,284.28          | 33,642.38          |
|          | b. Other current liabilities          | 40,639.29          | 40,739.98          | 42,648.89          | 42,443.70          |
|          | c. Short Term provisions              | 6,119.02           | 6,030.49           | 6,119.02           | 6,030.49           |
|          | Sub-Total - Current Liabilities       | 76,257.10          | 77,690.66          | 82,052.19          | 82,116.57          |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>2,29,005.80</b> | <b>2,17,185.42</b> | <b>2,37,755.05</b> | <b>2,23,746.19</b> |
| <b>B</b> | <b>ASSETS</b>                         |                    |                    |                    |                    |
|          | 1. Non-Current Assets                 |                    |                    |                    |                    |
|          | a. Fixed Assets                       | 40,846.09          | 37,720.79          | 47,137.98          | 44,495.27          |
|          | b. Non-Current investments            | 12,963.51          | 12,882.93          | 6,449.84           | 6,369.26           |
|          | c. Deferred Tax Asset                 | 943.22             | 973.04             | 943.22             | 973.04             |
|          | d. Long Term Loans and Advances       | 3,351.79           | 2,613.67           | 3,299.07           | 2,627.65           |
|          | Sub-Total- Non Current Assets         | 58,104.61          | 54,190.43          | 57,830.11          | 54,465.22          |
|          | 2. Current Assets                     |                    |                    |                    |                    |
|          | a. Inventories                        | 30,697.84          | 28,865.87          | 34,634.23          | 32,528.89          |
|          | b. Trade receivables                  | 20,894.91          | 22,057.53          | 23,586.26          | 20,674.25          |
|          | c. Cash and Bank balances             | 1,03,033.92        | 94,162.06          | 1,04,911.49        | 97,519.04          |
|          | d. Short Term Loans and Advances      | 12,255.27          | 13,611.44          | 12,773.72          | 14,260.70          |
|          | e. Other Current assets               | 4,019.25           | 4,298.09           | 4,019.24           | 4,298.09           |
|          | Sub-Total- Current Assets             | 1,70,901.19        | 1,62,994.99        | 1,79,924.94        | 1,69,280.97        |
|          | <b>TOTAL - ASSETS</b>                 | <b>2,29,005.80</b> | <b>2,17,185.42</b> | <b>2,37,755.05</b> | <b>2,23,746.19</b> |

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25-May-2016.
- The Board of Directors have recommended a dividend of ₹40 per share of ₹10/- each for the financial year 2015-16.
- Exceptional item represents compensation towards Voluntary Retirement Scheme opted by Employees ₹. 106.80 lakhs (Previous year ₹.828.42 lakhs) and Investments written off ₹ 391.57 lakhs (Previous year NIL lakhs)
- The company has componentized its fixed assets and has separately assessed the life of major components forming part of the main assets. Consequently, the depreciation for the year is higher by Rs.1823.08 Lakhs and for the quarter ended 31.03.2016 is more by Rs.202.37 Lakhs
- The figures of the last quarters are the balancing figures between audited figures in respect of the full financial year and the respective published year to date figures upto the third quarter
- Figures for the previous year / quarter have been regrouped / rearranged wherever necessary.

Coimbatore  
25-May-2016

For Lakshmi Machine Works Limited

  
Sanjay Jayavarthanavelu  
Chairman and Managing Director